

ORDINANCE NO. 4_____N

AN ORDINANCE OF THE TOWN OF GARFIELD, WASHINGTON, setting the regular and special levy amounts for the Budget Year 2012 as follows:.

BE IT ORDAINED by the Town Council of the Town of Garfield:

Section 1.

SPECIAL STREET LEVY (estimated at 2.60/\$1,000)	\$55,000
GENERAL LEVY (estimated at 2.77/\$1,000)	\$59,492

Section 2. This ordinance shall be in full force and effect five days after it or a summary thereof, is published in the official newspaper of the Town of Garfield as required by law.

PASSED by the Town Council of the Town of Garfield at its regular meeting on _____, 2011.

Jarrod Pfaff, Mayor

Attest: _____
Annie Pillers, Clerk-Treasurer

Approved as to form:

Stephen Bishop,
Town Attorney

Passed: _____

Published: _____

Effective date: _____

REVENUE SOURCES PUBLIC HEARING INFORMATION – JULY 13, 2011

GENERAL LEVY

CURRENT LEVY FOR 2011:

2011 GENERAL LEVY (estimated at 2.73/\$1,000) \$58,012

PROPOSED FOR 2012:

2012 GENERAL LEVY PROPOSAL (estimated at 2.77/\$1,000) \$59,492

Which is an increase of \$580.12 equaling a one percent increase from the year of 2011, plus an increase of \$899.76 equaling a 1.55% increase for banked capacity. This increase is exclusive of additional revenue resulting from new construction, improvements to property, newly constructed wind turbines, any increase in the value of state assessed property, any annexations that have occurred and refunds made.

Total estimated increase without new construction or improvements: \$1,479.88

SPECIAL LEVY

CURRENT SPECIAL LEVY FOR 2011:

2011 SPECIAL STREET LEVY (estimated at 2.64/\$1,000) \$55,000
Voter Approved April 2009 for collection in 2011

VOTER APPROVED SPECIAL LEVY FOR 2012

2012 SPECIAL STREET LEVY (estimated at 2.60/\$1,000) \$55,000
Voter ballot measure August 16, 2011 for collection in 2012

Total estimated increase without new construction or improvements: \$0