

ORDINANCE NO. 350 N

AN ORDINANCE OF THE TOWN OF GARFIELD, WASHINGTON, amending Ordinance No. 343N and Ordinance No. 347N amending certain funds within the 2008 Annual Budget.

THE CITY COUNCIL OF THE TOWN OF GARFIELD does ordain as follows:

SECTION 1. The Annual Budget for the Town of Garfield, Washington, for the year 2008, is hereby amended to include the attached budget revisions as the 2008 Amended Annual Budget of the Town of Garfield, which said items for department and purposes of the Town of Garfield,

SECTION 2. Estimated resources, including fund balances for each separate fund of the Town of Garfield, and aggregate totals (net of transactions between funds) for all such funds combined, for the year 2008 are set forth below and are hereby appropriated for expenditure at the fund level during the year 2008 as set forth below:

Fund	Estimated Revenues	Appropriations
Current Expense	260,251.00	196,046.00
Current Expense Reserve	22,100.00	18,000.00
Street Fund	227,392.00	198,154.00
Street Reserve	114,000.00	8,016.00
Library	9,103.00	8,900.00
Capital Improvements	20,200.00	0.00
Fire Equipment Reserve	12,250.00	0.00
Police Equipment	14,250.00	0.00
Equipment Reserve	34,400.00	0.00
Park Gazebo/Bandstand	3,330.00	0.00
Water Fund (Water/Sewer/Garbage)	510,654.00	295,797.00
Water Loan Revenue	29,905.00	23,906.00
Sewer Loan Revenue	61,447.00	51,197.00
Sewer Reserve	45,000.00	0.00
Utilities Equipment Reserve	81,000.00	0.00
Sewer Loan Reserve	55,500.00	0.00
Garfield PDA	0.00	0.00
Water Deposits	5,000.00	500.00
Total All Funds	\$1,505,782.00	\$800,516.00

SECTION 3. This ordinance shall be in full force and effect five days after it or a summary thereof, is published in the official newspaper of the Town of Garfield as required by law.

PASSED by the Town Council of the Town of Garfield at its regular meeting on June 11, 2008.

Jarrod Pfaff, Mayor

Attest: _____
Annie Pillers, Clerk-Treasurer

Approved as to form:

Stephen Bishop,
Town Attorney

Passed: _____

Published: _____

Effective date: _____

TOWN OF GARFIELD
2008 Budget Amendment Message – Ordinance No. 350 N

The 2008 budget is amended to reflect the following:

1. All Funds - Update beginning balances to match actual for year.
2. All Funds - Update budget line items to accurately reflect anticipated expenditures, current payroll costs and re-allocation of expenses to proper line items.
3. Update Utility Tax Revenues in Current Expense to reflect tax taking effect May 2008.
4. Reflect Transfer-In to Current Expense from Current Expense Reserve and Transfer-out from Current Expense Reserve to Current Expense.
5. Update Transfer-out in Current Expense to Current Expense Reserve for audit fees and Transfer-in from Current Expense to Current Expense Reserve.
6. Update Current Expense Fund to reflect AWC Public Safety Grant receipt and expenditure.
7. Update Current Expense Fund expenditures to show contract with City of Palouse for police services.
8. Update Street Fund and Street Reserve Fund to show all property taxes receipted to Street Fund.
9. Update Street Fund to include 2008 overlay project and transfer-out to Street Reserve.
10. Update Street Reserve to reflect transfer-in from Street Fund and update Street Fund to reflect transfer-out to Street Reserve.
11. Update Library Fund to reflect actual contract amount for 2008.
12. Update Water Fund income to reflect 2008 .09 Grant from Whitman County for water line extension capital project.
13. Update Water Fund expenditures to reflect water line extension capital project.
14. Update Water Deposit Fund Number.