

ORDINANCE NO. 449N

AN ORDINANCE OF THE TOWN OF GARFIELD, WASHINGTON, adopting the budget for the fiscal year ending December 31, 2015.

WHEREAS, the mayor of the Town of Garfield, Washington completed and placed on file with the town clerk a proposed budget and estimate of the amount of the moneys required to meet the public expenses, interest, reserve funds and expenses of the government of the Town of Garfield for the fiscal year ending December 31, 2015. Notices were published for the following public hearings and meetings held at Garfield Town Hall at 7:00 pm: Public Hearing for Revenue Sources – November 12th, 2014; Preliminary Budget Hearing – November 12, 2014; Final Budget Hearing – December 10, 2014; Final Budget Adoption, Town Council Meeting – December 10, 2014, giving taxpayers within the limits of said town an opportunity to be heard upon said budget; and

WHEREAS, the Town Council did meet at said time and place and did then consider the matter of said proposed budget; and

WHEREAS, the said proposed budget does not exceed the lawful limit of taxation allowed by law to be levied on the property within the Town of Garfield for the purposes set forth in said budget, and the estimated expenditures set forth in said budget being all necessary to carry on the government of the Town of Garfield for 2015 and being sufficient to meet the various needs of the Town of Garfield during the fiscal year 2015.

THE TOWN COUNCIL OF THE TOWN OF GARFIELD does ordain as follows:

SECTION 1. The budget for the Town of Garfield, Washington, for the year 2015 is hereby adopted at the fund level in its final form and content as set forth in the document entitled the Town of Garfield 2015 Budget, three copies of which are on file in the Office of the Town Clerk.

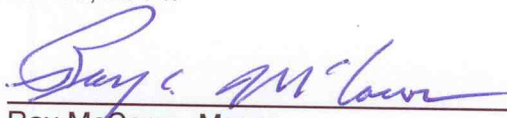
SECTION 2. Estimated resources, including fund balances for each separate fund of the Town of Garfield, and aggregate expenditures (net of transactions between funds) for all such funds combined, for the year 2015 are set forth below and are hereby appropriated for expenditure at the fund level during the year 2015 as set forth below:

	Estimated Revenues	Appropriations
Fund		
Current Expense	240,360	192,649
Current Expense Reserve	62,100	3,000
City Street Fund	117,450	72,740
City Street Reserve	37,125	1,000
Capital Facilities Project	30,690	7,000
Fire Capital Projects	23,175	0
Police Capital Projects	21,575	0

Equipment Capital Fund	51,870	8,000
Water (Utilities) Fund	419,860	378,611
Water Loan	27,622	21,732
Sewer Loan Redemption	51,436	51,198
Utilities Reserve	101,080	15,000
Utilities Equipment Resv	66,546	13,000
Sewer Loan Reserve	57,305	0
Utility Deposits Fund	13,048	2,000
Total All Funds	1,321,242	765,930

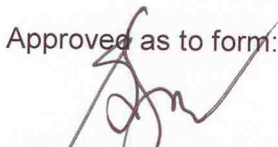
SECTION 3. This ordinance shall be in full force and effect five days after it or a summary thereof, is published in the official newspaper of the Town of Garfield as required by law.

PASSED by the Town Council of the Town of Garfield at its regular meeting on December 10, 2014.


 Ray McCown, Mayor

Attest: 
 Cody Lord, Clerk-Treasurer

Approved as to form:


 Stephen Bishop,
 Town Attorney

Passed: 12/10/14'

Published: 12/18/14'

Effective date: 12/23/14'

2015 BUDGET TOTALS

Town Of Garfield
MCAG #: 0808

Time: 16:50:00 Date: 12/09/2014

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Fund	Revenues	Expenditures	Net
001 Current Expense	240,360.00	240,360.00	0.00
002 Current Expense Reserve	62,100.00	62,100.00	0.00
101 City Street Fund	117,450.00	117,450.00	0.00
102 City Street Reserve	37,125.00	37,125.00	0.00
304 Capital Facilities Project Fund	30,690.00	30,690.00	0.00
310 Fire Capital Projects Fund	23,175.00	23,175.00	0.00
311 Police Capital Projects Fund	21,575.00	21,575.00	0.00
312 Equipment Capital Fund	51,870.00	51,870.00	0.00
401 Water Fund	419,860.00	419,860.00	0.00
402 Water Loan	27,622.00	27,622.00	0.00
403 Sewer Loan Redemption	51,436.00	51,436.00	0.00
410 Utilities Reserve	101,080.00	101,080.00	0.00
412 Utilities Equipment Reserve	66,546.00	66,546.00	0.00
413 Sewer Loan Reserve	57,305.00	57,305.00	0.00
633 Utility Deposits Fund	13,048.00	13,048.00	0.00
	1,321,242.00	1,321,242.00	0.00

2015 BUDGET TOTALS

Town Of Garfield

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Time: 16:46:36 Date: 12/09/2014

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Fund	Revenues	Expenditures	Net
001 Current Expense	165,360.00	192,649.00	(27,289.00)
002 Current Expense Reserve	11,300.00	3,000.00	8,300.00
101 City Street Fund	68,050.00	72,740.00	(4,690.00)
102 City Street Reserve	2,125.00	1,000.00	1,125.00
304 Capital Facilities Project Fund	1,590.00	7,000.00	(5,410.00)
310 Fire Capital Projects Fund	3,075.00	0.00	3,075.00
311 Police Capital Projects Fund	1,075.00	0.00	1,075.00
312 Equipment Capital Fund	12,150.00	8,000.00	4,150.00
401 Water Fund	380,050.00	378,611.00	1,439.00
402 Water Loan	21,754.00	21,732.00	22.00
403 Sewer Loan Redemption	51,198.00	51,198.00	0.00
410 Utilities Reserve	27,695.00	15,000.00	12,695.00
412 Utilities Equipment Reserve	7,946.00	13,000.00	(5,054.00)
413 Sewer Loan Reserve	200.00	0.00	200.00
633 Utility Deposits Fund	2,500.00	2,000.00	500.00
	756,068.00	765,930.00	(9,862.00)