

**ORDINANCE NO. 361N**

AN ORDINANCE OF THE TOWN OF GARFIELD, WASHINGTON, establishing a Utilities Reserve Fund, closing the Sewer Reserve Fund (1995 Sewer Project Reserve Fund) and transferring the balance of those funds into the new Utilities Reserve Fund.

BE IT ORDAINED by the Council of the Town of Garfield as follows:

Section 1. Effective January 1, 2009, there is hereby created and established a reserve fund, to be designated as the "Utilities Reserve Fund".

Section 2. All monies identified, allocated, and/or appropriated as reserves for the fund shall be credited to the fund. From the fund, the Town may, from time-to-time, authorize expenditures for municipal utility purposes, and/or transfers to the Water Fund as established and maintained by the Town of Garfield.

Section 3. Effective January 1, 2009, the Sewer Reserve Fund (1995 Sewer Project Reserve Fund) is closed and all monies in the accounts transferred to the new Utilities Reserve Fund.

Section 4. This ordinance shall be in full force and effect five days after it is published in the official newspaper of the Town of Garfield, or January 1, 2009, whichever date is later.

PASSED by the Town Council of the Town of Garfield at its regular meeting on this 10th day of December, 2008.

Jarrold Pfaff, Mayor \_\_\_\_\_

Attest: \_\_\_\_\_  
Annie Pillers, Clerk-Treasurer

Approved as to form:

\_\_\_\_\_  
Stephen Bishop, Town Attorney

Passed: \_\_\_\_\_

Published: \_\_\_\_\_

Effective date: \_\_\_\_\_